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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MODIFICATION AGREEMENT

THIS MODIFICATION AGREEMENT is made this 29th day of August, 19 80, by and between the Mortgagor, Davidson-Vaughn, A South Carolina Partnership (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Lender is the owner and holder of a promissory Note dated July 11, 1980, executed by Borrower in the original sum of \$ 53,600.00 payable in full on or before eighteen (18) months from said date, together with interest thereon computed and at the rate of twelve (12%) per centum per annum; and Dollars (\$ 505.39) each, with the due date of the first installment of said Initial Loan Term being July 1, 1981

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5. That each payment by Borrower shall be applied first to interest, computed monthly on arrears on the unpaid principal balance of the indebtedness, and then to the principal balance on the aforesaid Note.

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